

# **HRODC Postgraduate Training Institute**

## **A Postgraduate-Only Institution**

**207**

Authorisation for Expenditure (AFE) Concepts, Contexts and Applications  
- Exploration and Acquisition, Drilling Contract, Tangible Drilling, Production  
Costs and Drilling Operational Problems – in Joint Operation Upstream  
International Petroleum – Oil and Gas - Accounting

### **Course or Seminar**

#### **Leading To:**

#### **DIPLOMA – POSTGRADUATE IN**

*Authorisation for Expenditure (AFE) Concepts, Contexts and Applications in  
Joint Operation Upstream International Petroleum - Oil and Gas – Accounting  
(Double Credit)*

#### **Accumulating to**

#### **POSTGRADUATE DIPLOMA**

**Progressing To A Masters Degree –**

***MBA – MSc - MA***

**Course Coordinator:**

**Prof. Dr. R. B. Crawford – Director of HRODC Ltd. and Director of HRODC Postgraduate Training Institute, A Postgraduate-Only Institution. He has the following Qualifications and Affiliations:**

- Doctor of Philosophy {(PhD) (University of London)};
- MEd. Management (University of Bath);
- Advanced Dip. Science Teacher Ed. (University of Bristol);
- Postgraduate Certificate in Information Systems (University of West London, formerly Thames Valley University);
- Diploma in Doctoral Research Supervision, (University of Wolverhampton);
- Teaching Certificate;
- Fellow of the Institute of Management Specialists;
- Human Resources Specialist, of the Institute of Management Specialists;
- Member of Academy of Management (MAoM), within the following Management Disciplines:
  - Human Resources;
  - Organization and Management Theory;
  - Organization Development and Change;
  - Research Methods;
  - Conflict Management;
  - Organizational Behavior;
  - Management Consulting;
  - Gender & Diversity in Organizations; and
  - Critical Management Studies.
- Member of the Asian Academy of Management (MAAM);
- Member of the International Society of Gesture Studies (MISGS);
- Member of the Standing Council for Organisational Symbolism (MSCOS);
- Life Member of Malaysian Institute of Human Resource Management (LMIHRM);
- Member of ResearchGate Community;
- Member of Convocation, University of London;
- Professor HRODC Postgraduate Training Institute.

**Prof. Crawford was an Academic at:**

- University of London (UK);
- London South Bank University (UK);
- University of Greenwich (UK); and
- University of Wolverhampton (UK).

### **For Whom This Course is Designed** **This Course is Designed For:**

- Finance Directors and Managers;
- Financial Controllers;
- Chief Accountants;
- Treasury Officers;
- Asset Accountants;
- Joint Venture Accountants;
- Management Accountants;
- Internal and External Auditors;
- Government Regulators;
- Financial Analysts;
- Bankers;
- Fund managers;
- Public Accountants;
- Venture Capitalists;
- Angels;
- Dragons;
- Private Equities;
- Government Ministers,
- Chief Executives;
- Managing Directors;
- Engineers and Geologist;
- Drilling & Refinery Managers;
- Marketing & Sales Directors & Managers;
- Others interested in the operation of the Oil and Gas Industry, its regulation, exploration, production, and accounting systems.

**Duration:10 Days**

**Cost:£10,000.00Per Delegate**

**Please Note:**

- V.A.T. (Government Tax) does not apply to Corporate Sponsored Individuals, taking Programmes or Courses in any location - within or outside the UK.
- It applies only to Individuals and Corporations based in the UK and to Non-UK Individual Residents taking courses in the UK.

**Cost includes:**

- Free Continuous snacks throughout the Event Days;
- Free Hot Lunch on Event Days;
- Free City Tour;
- Free Stationery;
- Free On-site Internet Access;
- Diploma – Postgraduate –in **Authorisation for Expenditure (AFE) Concepts, Contexts and Applications, in Joint Operation Upstream International Petroleum – Oil and Gas – Accounting (Double Credit)**; or
- Certificate of Attendance and Participation – if unsuccessful on resit.

**HRODC Postgraduate Training Institute's Complimentary Products include:**

1. HRODC Postgraduate Training Institute's **Leather Conference Folder**;
2. HRODC Postgraduate Training Institute's **Leather Conference Ring Binder/ Writing Pad**;
3. HRODC Postgraduate Training Institute's **Key Ring/ Chain**;
4. HRODC Postgraduate Training Institute's **Leather Conference (Computer – Phone) Bag** – Black or Brown;
5. HRODC Postgraduate Training Institute's **8GB USB Flash Memory Drive**, with Course Material;
6. HRODC Postgraduate Training Institute's**Metal Pen**;
7. HRODC Postgraduate Training Institute's **Polo Shirt**.

**\*\*Please see product images, as a separate file - Complimentary Products For Students and Delegates, from HRODC Postgraduate Training Institute.\*\***

**Course runs from9:30 to 4:30 pm.**

**Location:** Central London and International Locations

**Course Outline for Authorisation for Expenditure (AFE) Concepts, Contexts and Applications - Exploration and Acquisition, Drilling Contract, Tangible Drilling, Production Costs and Drilling Operational Problems - in Joint Operation Upstream International Petroleum - Oil and Gas - Accounting**

**Leading to Diploma-Postgraduate in Authorisation for Authorisation for Expenditure (AFE) Concepts, Contexts and Applications, in Joint Operation Upstream International Petroleum - Oil and Gas - Accounting (Double Credit)**

### **Course Contents, Concepts and Issues**

#### **Module 1**

#### **Contextualising Authorisation for Expenditure (AFE) Process**

##### **M1. Part 1 - Contextualising Authorisation for Expenditure (AFE)**

- Authorisation for Expenditure (AFE) as Documentation for Joint Operators Approval for Expenditure;
- Cost control as an Aspect of Authorisation for Expenditure (AFE);
- Budgeting as an Aspect of Authorisation for Expenditure (AFE);
- Monitoring as an Aspect of Authorisation for Expenditure (AFE).

##### **M1. Part 2 - Authorisation for Expenditure (AFE) As a Process(1)**

- Authorisation for Expenditure (AFE) Process in Joint Operation Agreement;
- Authorisation for Expenditure (AFE) as Joint Venture Project Approval;
- Authorisation for Expenditure (AFE) Conceptualisation;
- Economical Evaluation in Authorisation for Expenditure (AFE);
- Authorisation for Expenditure (AFE) Coding;
- Components of Authorisation for Expenditure (AFE);
- Preparation, Execution and Monitoring Process of Authorisation for Expenditure (AFE);
- Authorisation for Expenditure (AFE) Process in Join Operation Agreement;
- Interest Partner Approval as Authorisation for Expenditure (AFE) Execution;
- Authorisation for Expenditure (AFE) as Joint Venture Project Approval.

## **M1. Part 3 - Authorisation for Expenditure (AFE) As a Process (2)**

- Authorisation for Expenditure (AFE) in Production Sharing Contract (PSC);
- Authorisation for Expenditure (AFE) for Risk Service Agreement (RSA) or Risk Service Contract (RSC);
- Non-Standard Authorisation for Expenditure (AFE);
- Operationally Standardized Authorisation for Expenditure (AFE);
- Minimalist Authorisation for Expenditure (AFE);
- Addressing Failure to Obtain Approval from all working interest owners of an Authority for Expenditure: Result;
- Authorisation for Expenditure (AFE) as Reapproval for Budgeting Excess;
- Consequences for Non-reapproval of Authorisation for Expenditure (AFE);
- AFEs as a Control Mechanism for Oil and Gas Accounting;
- Accumulation of Authorisation for Expenditure (AFE) Activities in the General Ledger;
- Executing Authorisation for Expenditure (AFE);
- Reporting of Authorisation for Expenditure (AFE) Activities at Authorisation for Expenditure (AFE) Level.

### **Module2 Authorisation for Expenditure (AFE) Application**

## **M2. Part 1 - Authorisation for Expenditure (AFE) for Exploration and Acquisition**

- Authorisation for Expenditure (AFE) For Lease Contract;
- Authorisation for Expenditure (AFE) For Exploration;
- Authorisation for Expenditure (AFE) for Exploratory Wells;
- Authorisation for Expenditure (AFE) for Test Wells;
- Authorisation for Expenditure (AFE) for Estimated Intangible Drilling Cost (IDC);
- Equipment Cost and Completion Cost for Well Drilling.

## **M2. Part 2 - Authorisation for Expenditure (AFE) for Drilling Contract**

- Authorisation for Expenditure (AFE) in Domestic Drilling Operations;
- Authorisation for Expenditure (AFE) in International Drilling Operations;

- Authorisation for Expenditure (AFE) for Day Rate Drilling Contract;
- Authorisation for Expenditure (AFE) for Footage Drilling Contract;
- Authorisation for Expenditure (AFE) for Turnkey Drilling Contract;
- Authorisation for Expenditure (AFE) For Well Completion;
- Authorisation for Expenditure (AFE) for Recompletion.

## **M2. Part 3 - Authorisation for Expenditure (AFE) for Development Cost**

- Authorisation for Expenditure (AFE) as Completion Cost in Site Exploration;
- Authorisation for Expenditure (AFE) for Plugging and Abandonment Cost in Dry Wells;
- Authorisation for Expenditure (AFE) for Drilling as Production Costs;
- Authorisation for Expenditure (AFE) as Reapproval for Budgeting Excess;
- Authorisation for Expenditure (AFE) for Facility Construction.

## **M2. Part 4 - Authorisation for Expenditure (AFE) for Tangible Drilling and Production Costs**

- Authorisation for Expenditure (AFE) For Service Wells;
- Authorisation for Expenditure (AFE) for Drilling as Production Costs.

## **M2. Part 5 - Authorisation for Expenditure (AFE) for Drilling Operational Problems**

- Authorisation for Expenditure (AFE) for Workovers;
- Rig Workover;
- Authorisation for Expenditure (AFE) for Drilling Operation;
- Recompletion Operation;
- Authorisation for Expenditure (AFE) for Plugging and Abandonment Cost in Dry Wells;
- Authorisation for Expenditure (AFE) as Completion Cost in Sight Exploration.

## **Service Contract, incorporating Terms and Conditions**

**Click, or copy and paste the URL, below, into your Web Browser, to view our Service Contract, incorporating Terms and Conditions.**

[https://www.hrodc.com/Service\\_Contract\\_Terms\\_and\\_Conditions\\_Service\\_Details\\_Delivery\\_Point\\_Period\\_Cancellations\\_Extinguishing\\_Circumstances\\_Payment\\_Protocol\\_Location.htm](https://www.hrodc.com/Service_Contract_Terms_and_Conditions_Service_Details_Delivery_Point_Period_Cancellations_Extinguishing_Circumstances_Payment_Protocol_Location.htm)

The submission of our application form or otherwise registration by of the submission of a course booking form or e-mail booking request is an attestation of the candidate's subscription to our Policy Terms and Conditions, which are legally binding.

**Prof. Dr. R. B. Crawford - Director HRODC Postgraduate Training Institute**