

HRODC Postgraduate Training Institute

A Postgraduate-Only Institution

259

**SAP and Joint Venture Accounting
For Joint Venture Operations
Course or Seminar**

Leading To:

DIPLOMA – POSTGRADUATE IN

*SAP and Joint Venture Accounting
For Joint Venture Operations (Double Credit)*

Accumulating to

POSTGRADUATE DIPLOMA

Progressing To A Masters Degree –

MBA – MSc - MA

Course Coordinator /Programme Coordinator:

Prof. Dr. R. B. Crawford – Director of HRODC Ltd. and Director of HRODC Postgraduate Training Institute, A Postgraduate-Only Institution. He has the following Qualifications and Affiliations:

- Doctor of Philosophy {(PhD) (University of London)};
- MEd. Management (University of Bath);
- Advanced Dip. Science Teacher Ed. (University of Bristol);
- Postgraduate Certificate in Information Systems (University of West London, formerly Thames Valley University);
- Diploma in Doctoral Research Supervision, (University of Wolverhampton);
- Teaching Certificate;
- Fellow of the Institute of Management Specialists;
- Human Resources Specialist, of the Institute of Management Specialists;
- Member of Academy of Management (MAoM), within the following Management Disciplines:
 - Human Resources;
 - Organization and Management Theory;
 - Organization Development and Change;
 - Research Methods;
 - Conflict Management;
 - Organizational Behavior;
 - Management Consulting;
 - Gender & Diversity in Organizations; and
 - Critical Management Studies.
- Member of the Asian Academy of Management (MAAM);
- Member of the International Society of Gesture Studies (MISGS);
- Member of the Standing Council for Organisational Symbolism (MSCOS);
- Life Member of Malaysian Institute of Human Resource Management (LMIHRM);
- Member of ResearchGate Community;
- Member of Convocation, University of London;
- Professor HRODC Postgraduate Training Institute.

Prof. Crawford was an Academic at:

- University of London (UK);

- London South Bank University (UK);
- University of Greenwich (UK); and
- University of Wolverhampton (UK).

For Whom This Course is Designed **This Course is Designed For:**

- Joint Venture Accountants;
- Financial Accountants;
- Chief Financial Officers;
- Venture Capitalists;
- Treasury Officials;
- General Accountants;
- Management Accountants;
- SAP Programmers;
- SAP Accountants;
- Internal auditors;
- Public accountants;
- Assets accountants;
- Attorneys;
- Human Resource (HR) Officers who need an overview of SAP system and Joint venture Accounting.

Duration:10 Days

Cost:£10,000.00Per Delegate

Please Note:

- V.A.T. (Government Tax) does not apply to Corporate Sponsored Individuals, taking Programmes or Courses in any location - within or outside the UK.
- It applies only to Individuals and Corporations based in the UK and to Non-UK Individual Residents taking courses in the UK.

Cost includes:

- Free Continuous snacks throughout the Event Days;
- Free Hot Lunch on Event Days;
- Free City Tour;
- Free Stationery;

- Free On-site Internet Access;
- **Diploma – Postgraduate – in SAP and Joint Venture Accounting, for Joint Venture Operations (Double Credit);** or
- Certificate of Attendance and Participation – if unsuccessful on resit.

HRODC Postgraduate Training Institute's Complimentary Products include:

1. HRODC Postgraduate Training Institute's **Leather Conference Folder;**
2. HRODC Postgraduate Training Institute's **Leather Conference Ring Binder/ Writing Pad;**
3. HRODC Postgraduate Training Institute's **Key Ring/ Chain;**
4. HRODC Postgraduate Training Institute's **Leather Conference (Computer – Phone) Bag** – Black or Brown;
5. HRODC Postgraduate Training Institute's **8GB USB Flash Memory Drive**, with Course Material;
6. HRODC Postgraduate Training Institute's **Metal Pen;**
7. HRODC Postgraduate Training Institute's **Polo Shirt.**

****Please see product images, as a separate file - Complimentary Products For Students and Delegates, from HRODC Postgraduate Training Institute.****

Daily Schedule: 9:30 to 4:30 pm.

Location: Central London and International Locations

**SAP and Joint Venture Accounting, for Joint Venture
Petroleum – Oil and Gas - Operation
Leading to Diploma-Postgraduate in SAP and Joint Venture Accounting,
for Joint Venture Petroleum – Oil and Gas – Operation (Double Credit)**

Course Contents, Concepts and Issues

Part 1- Joint Ventures and Alliances: Rationalising the Decision Process

- Joint Venture and Alliance Transactions;
- Joint Ventures vs. Alliances;
- Justification for the Establishment of Joint Ventures and Alliances;
- Classification of Joint Ventures
- Information and Communications Technologies (ICTs) Availability: **Scenarios Supporting or Mitigating** against Joint Ventures and Alliances

- Occasions when Joint Ventures and Alliances might enhance the success of Diversification;
- Factoring Organisational Strengths and Weaknesses in Joint Ventures and Alliances;
- Exploiting Synergies in Joint Ventures and Alliances;
- The extent to which Joint Ventures and Alliances Might Enhance New Market or Product Development;
- Will Joint Ventures and Alliances improve or impair prospective partners' Competitive Advantage?
- The extent to which Joint Ventures and Alliances might mitigate Financial Risk;
- The Extent to which Cost-Sharing might be an issue in Joint Ventures and Alliances;
- Are Joint Ventures and Alliances more likely to promote 'Efficacy' or support 'Waste'?

Part 2 - Operationalising Joint Ventures (1)

- "Fixed Operating Costs" in a Joint Venture Operation;
- "Variable Operating Costs" in a Joint Venture Operation;
- Allocated Costs in Joint Venture Operation;
- Authorisation for Expenditure (AFE) as **Subservient to Joint Venture Committees**;
- Calculating Direct Costs in a Joint Venture Operation,
- Calculating Profits, on Working Interest Basis, in a Joint Ventures;
- Calculating Working Interest Costs in a Joint Ventures;

Part 3 - Operationalising Joint Ventures (2)

- Joint Account Costs in a Joint Venture Operation;
- Mechanism for Tracking Capital Expenditure in a Joint Ventures;
- Mechanism for Tracking Operating Expenditures in a Joint Ventures;
- Operating a Joint Account in a Joint Ventures;
- Operator's Costs in a Joint Venture Operation
- Procedure for seeking Partners' approval for Projects that exceed the Accounting Expenditure Limit;
- Relationship between an Independent Operations Notice and an AFE in a Joint Venture Operation.

Part 4 - Conceptualising and Contextualising Authorisation for Expenditure (AFE) for Joint Venture Operations (1)

- Authorisation for Expenditure (AFE) Conceptualisation;
- Authorisation for Expenditure (AFE) as Documentation for Joint Operators' Approval for Expenditure;
- Cost Control as an Aspect of Authorisation for Expenditure (AFE);
- Budgeting as an Feature of Authorisation for Expenditure (AFE);
- Monitoring as an Aspect of Authorisation for Expenditure (AFE).
- Authorisation for Expenditure (AFE) as a Feature of **Joint Venture Agreements(JVA)**;
- Authorisation for Expenditure (AFE) for Joint Venture Project Approval;
- Economical Evaluation in Authorisation for Expenditure (AFE);

Part 5 - Conceptualising and Contextualising Authorisation for Expenditure (AFE) for Joint Venture Operations (2)

- Authorisation for Expenditure (AFE) in **Production Sharing Contract(PSC)**;
- Authorisation for Expenditure (AFE) for Risk Service Agreement (RSA) or Risk Service Contract (RSC);
- Non-Standard Authorisation for Expenditure (AFE);
- Operationally Standardized Authorisation for Expenditure (AFE);
- Minimalist Authorisation for Expenditure (AFE);
- Addressing Failure to Obtain Approval from all **Working Interest Owners** of an Authority for Expenditure Result;
- Authorisation for Expenditure (AFE) as Reapproval for Budgeting Excess;

Part 6 - Key Elements of SAP Supporting Joint Venture Accounting: An Overview, with Tacit Application (1)

- Joint Ventures Operation in SAP
- Authorization for Expenditure with SAP, in Joint Venture Operations;
- Determining Asset Classes and Sub-Classes with SAP, in Joint Venture Operations;
- Tangible and Intangible Assets with SAP, in Joint Venture Operations;
- Current Assets with SAP, in Joint Venture Operations;
- Fixed Asset with SAP, in Joint Venture Operations;

- Asset Description with SAP, in Joint Venture Operations;
- Setting up Depreciation Parameter

Part 7 - Key Elements of SAP Supporting Joint Venture Accounting: An Overview, with Tacit Application (2)

- Maintaining Asset Register with SAP, in Joint Venture Operations;
- Contents of Asset Register with SAP, in Joint Venture Operations;
- Cost with SAP, in Joint Venture Operations;
- Date of Purchase with SAP, in Joint Venture Operations;
- Supplier's Name and Address with SAP, in Joint Venture Operations;
- Serial Number with SAP, in Joint Venture Operations;
- Internal Reference Number with SAP, in Joint Venture Operations;
- Depreciation Rate and Method with SAP, in Joint Venture Operations;
- Nominal Account Numbers with SAP, in Joint Venture Operations;
- Location of the Asset with SAP, in Joint Venture Operations;
- Department Using the Asset with SAP, in Joint Venture Operations;
- Insurance Detail with SAP, in Joint Venture Operations;
- Date of Disposal with SAP, in Joint Venture Operations;
- Gains/Losses on Disposal with SAP, in Joint Venture Operations;
- Partner's Share with SAP, in Joint Venture Operations;
- Production Sharing Agreement/Contract (PSA/PSC) with SAP, in Joint Venture Operations;
- Capital and Maintenance Jobs with SAP, in Joint Venture Operations;
- Taxes and Insurance with SAP, in Joint Venture Operations;
- Allocation of Income and Expenditures with SAP, in Joint Venture Operations;
- Capital Assets with SAP, in Joint Venture Operations;

Part 8 - SAP and Joint Venture Accounting – General Ledger/ Master Record

- General Ledger Master Record with SAP, in Joint Venture Operations;
- Chart of Accounts Data with SAP, in Joint Venture Operations;
- Creating a Master Record Centrally with SAP, in Joint Venture Operations;
- Creating a Master Record Step by Step with SAP, in Joint Venture Operations;
- Creating a Master Record – Reference with SAP, in Joint Venture Operations;

- G/L Account Master Record with SAP, in Joint Venture Operations;
- G/L Account Master Record – Chart of Accounts Segment with SAP, in Joint Venture Operations;
- G/L Account Master Record – Account Group with SAP, in Joint Venture Operations;
- G/L Account Master Record – Company Code Segment Field Status with SAP, in Joint Venture Operations;
- Field Status Screen Layout Link Rules with SAP, in Joint Venture Operations;

PART 9 - SAP Closing with SAP, in Joint Venture Operations;

- Closing with SAP, in Joint Venture Operations;
- System Requirements for Closing with SAP, in Joint Venture Operations;
- Period Closing with SAP, in Joint Venture Operations;
- Pre-Closing Activities with SAP, in Joint Venture Operations;
- Financial Closing with SAP, in Joint Venture Operations;
- Foreign Currency Valuation with SAP, in Joint Venture Operations;
- Clearing a Receivable/Payable with an Exchange Rate Difference with SAP, in Joint Venture Operations;
- Revaluing Balance Sheet Accounts Managed in Foreign Currency with SAP, in Joint Venture Operations;

Part 10 - SAP Sales Cycle and Documents

- Sales Cycle with SAP, in Joint Venture Operations;
- Sales Documents with SAP, in Joint Venture Operations;
- Inquiry with SAP, in Joint Venture Operations;
- Quotation with SAP, in Joint Venture Operations;
- Sales Order with SAP, in Joint Venture Operations;
- Credit & Debit Memo Requests with SAP, in Joint Venture Operations;
- Generating Delivery Note with SAP, in Joint Venture Operations;
- Generating Goods Received Inward Note (GRIN) with SAP, in Joint Venture Operations;
- Goods Issue with SAP, in Joint Venture Operations;
- Billing Document with SAP, in Joint Venture Operations;
- Incoming Payment with SAP, in Joint Venture Operations;

- Accounts Receivable in the Sales Cycle with SAP, in Joint Venture Operations;

Part 11 - Managing Sales and Accounts Receivables, with SAP, for Joint Venture Operations

- Raising a Sales Invoice, with SAP, for Joint Venture Operations;
- Mapping Correct Accounts to Sales Invoice, with SAP, for Joint Venture Operations;
- Managing Accounts Receivable, with SAP, for Joint Venture Operations;
- Customer Database Maintenance, with SAP, for Joint Venture Operations;
- Conducting Historical Analysis, with SAP, for Joint Venture Operations;
- Approval Lines for Sales invoices, with SAP, for Joint Venture Operations;
- Recording Sales from Invoices, with SAP, for Joint Venture Operations.

Part 12 - Purchases and Accounts Payable, with SAP, for Joint Venture Operations

- SAP Contract Formulation: An Overview
- Formulating Contract Terms, with SAP, for Joint Venture Operations;
- Incorporating, with SAP, for Joint Venture Operations;
- Accounting for Taxes, with SAP, for Joint Venture Operations;
- Mapping Purchase Orders to Contracts, with SAP, for Joint Venture Operations;
- Purchase Order Approval Process, with SAP, for Joint Venture Operations;
- Mapping Purchase Order to Cost Ledger Accounts, with SAP, for Joint Venture Operations;
- Setting Up Payment Terms in SAP, with SAP, for Joint Venture Operations;
- Establishing 'System Prompt' for 'Payment Run', with SAP, for Joint Venture Operations.

Part 13 - Joint Venture Accounting in SAP

- Cut Back Process, for Joint Venture Operation, in SAP;
- Partners share, for Joint Venture Operation, in SAP;
- Billable and Recoverable, for Joint Venture Operation, in SAP;
- Authorisation for Expenditure (AFE), for Joint Venture Operation, in SAP;
- Billable and Non-Recoverable, for Joint Venture Operation, in SAP;
- Non-Billable and Non-Recoverable, for Joint Venture Operation, in SAP;
- Implementing Joint Venture accounting agreements within the SAP system;
- Account Reconciliation, for Joint Venture Operation, in SAP;

- Generating Joint Venture Reports, for Joint Venture Operation, in SAP.

Part 14 - Project Accounting in SAP

- Cost Centre and Resource Codes Set Up, for Joint Venture Operation, in SAP;
- Mapping GL Accounts to Cost Centre and Resource Codes for Joint Venture Operation, in SAP;
- GL Accounts to Roll Up to Correct Cost Headings for Joint Venture Operation, in SAP;
- Map Cost Centres and/or Resource Codes to Projects, for Joint Venture Operation, in SAP;
- Identifying All Project Costs via Cost Centres or Resource Codes, for Joint Venture Operation, in SAP;

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The submission of our application form or otherwise registration by of the submission of a course booking form or e-mail booking request is an attestation of the candidate's subscription to our Policy Terms and Conditions, which are legally binding.

Prof. Dr. R. B. Crawford - Director HRODC Postgraduate Training Institute