



Workshop on Advanced Financial Management for World Bank Funded Projects

March 9 – 13, 2026

Venue: Seaview Garden Hotel, Isha B Roche C/o Trust Bank Ltd,
Banjul, Kololi, Gambia

Course Fee: \$4,000 per Participant

Program overview:

This course will equip participants with the necessary knowledge and skills to effectively manage financial aspects of projects funded by the World Bank, ensuring compliance, transparency, and successful project outcomes.

It is specifically designed for professionals involved in managing financial aspects of projects funded by the World Bank. Participants will delve into advanced financial strategies, compliance requirements, and best practices for successful financial management in the context of World Bank projects.

For whom:

This program is designed for Project Managers: Responsible for financial oversight and implementation of World Bank funded projects. Finance professionals, project managers, government officials, and individuals involved in financial management of projects funded by the World Bank, including but not limited to: Financial Managers, Project Managers, Government Officials involved in World Bank Projects, Finance Officers and Project Accountants will benefit from this program.

Course Objectives:

At the end of the program, participants will be able to:

- gain insight to advanced financial management strategies applicable to World Bank-funded projects.
- develop skills in financial planning, budgeting, and resource allocation.
- gain in-depth knowledge of the financial compliance requirements set by the World Bank.
- ensure adherence to World Bank financial guidelines and regulations.
- learn advanced techniques for identifying and mitigating financial risks in project management.
- develop strategies for effective financial risk management.
- explain the intricacies of financial reporting specific to World Bank-funded projects.
- develop skills in preparing accurate and timely financial reports.
- explore auditing principles and practices relevant to World Bank projects.
- implement effective internal controls to ensure financial integrity.
- develop strategies for ensuring the financial sustainability of World Bank projects.

Course Outline:

Day 1: Understanding World Bank Financial Management Framework

- Introduction to World Bank funding mechanisms
- Overview of World Bank financial management policies and guidelines
- Key stakeholders and their roles in World Bank funded projects

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- Compliance requirements and expectations

Day 2: Financial Planning and Budgeting

- Project financial planning process
- Developing comprehensive project budgets
- Budgeting for contingencies and unforeseen expenses
- Allocating costs according to World Bank guidelines

Day 3: Financial Reporting and Documentation

- Types of financial reports required by the World Bank
- Preparation and submission of financial reports
- Ensuring accuracy and transparency in financial documentation
- Timelines and deadlines for reporting

Day 4: Risk Management and Internal Controls

- Identifying financial risks in World Bank projects
- Implementing effective risk management strategies
- Importance of internal controls and audit trails
- Case studies and best practices in risk mitigation

Day 5: Financial Compliance and Audit

- Understanding audit requirements for World Bank funded projects
- Preparing for World Bank audits and reviews
- Common audit findings and how to address them
- Ensuring compliance with World Bank financial regulations

This course package includes: Course material in soft copy, Tea break, Lunch, City tour, and certificate of attendance.

A Core 1.5 laptop with the soft copy of the course material loaded with a carrying bag will be presented to the participants at the end of the course.

Note: Payment is either U\$D or the prevailing parallel market rate. We do not accept government official rate.

Training Methodology

- **Methodology:** Lectures, discussions, exercises, case studies, audio-visual aids will be used to reinforce these teaching/learning methods

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