

# **HRODC Postgraduate Training Institute**

**A Postgraduate-Only Institution**

**041**

**Strategic Management Accounting  
Incorporating Balanced Scorecard  
Course or Seminar**

**Leading To:**

**DIPLOMA – POSTGRADUATE IN  
Strategic Management Accounting  
*Accumulating to***

**POSTGRADUATE DIPLOMA  
Progressing To A Masters Degree –  
*MBA – MSc - MA***

**Course Coordinator:**

**Prof. Dr. R. B. Crawford – Director of HRODC Ltd. and Director of HRODC Postgraduate Training Institute, A Postgraduate-Only Institution. He has the following Qualifications and Affiliations:**

- Doctor of Philosophy {(PhD) (University of London)};
- MEd. Management (University of Bath);
- Advanced Dip. Science Teacher Ed. (University of Bristol);
- Postgraduate Certificate in Information Systems (University of West London, formerly Thames Valley University);
- Diploma in Doctoral Research Supervision, (University of Wolverhampton);
- Teaching Certificate;
- Fellow of the Institute of Management Specialists;
- Human Resources Specialist, of the Institute of Management Specialists;
- Member of Academy of Management (MAoM), within the following Management Disciplines:
  - Human Resources;
  - Organization and Management Theory;
  - Organization Development and Change;
  - Research Methods;
  - Conflict Management;
  - Organizational Behavior;
  - Management Consulting;
  - Gender & Diversity in Organizations; and
  - Critical Management Studies.
- Member of the Asian Academy of Management (MAAM);
- Member of the International Society of Gesture Studies (MISGS);
- Member of the Standing Council for Organisational Symbolism (MSCOS);
- Life Member of Malaysian Institute of Human Resource Management (LMIHRM);
- Member of ResearchGate Community;
- Member of Convocation, University of London;
- Professor HRODC Postgraduate Training Institute.

**Prof. Crawford was an Academic at:**

- University of London (UK);

- London South Bank University (UK);
- University of Greenwich (UK); and
- University of Wolverhampton (UK).

## **For Whom This Course is Designed This Course is Designed For:**

Financial and non-Financial managers from all functions of an enterprise will benefit from this intensive seminar, which teaches the key concepts and techniques of advanced and strategic management accounting covered in international MBA programmes. In detail:

- Operational and Production Managers;
- Marketing managers;
- Managers with direct financial responsibilities;
- Executives;
- Cost and management accountant;
- Financial planners and cost analysts;
- Senior managers who supervise people with financial responsibilities;
- Financial and budget controllers who are moving to wider responsibilities;
- Managers who need to know more about business planning, budgeting, costing terms and techniques;
- Managers who have to plan, cost and budget new business ventures;
- Managers and Supervisors from every business discipline and department who have to run departments and plan, cost and budget during their business lives;
- First appointment managers on fast-track development programmes;
- Managers who require a refresher programme on the topic or who would benefit from having an opportunity to consider new ideas and methods.

**Duration: 5 Days**

**Cost: £5,000.00 Per Delegate**

### **Please Note:**

- V.A.T. (Government Tax) does not apply to Corporate Sponsored Individuals, taking Programmes or Courses in any location - within or outside the UK.
- It applies only to Individuals and Corporations based in the UK and to Non-UK Individual Residents taking courses in the UK.

**Cost includes:**

- Free Continuous snacks throughout the Event Days;
- Free Hot Lunch on Event Days;
- Free City Tour;
- Free Stationery;
- Free On-site Internet Access;
- Diploma – Postgraduate –in **Strategic Management Accounting**; or
- Certificate of Attendance and Participation – if unsuccessful on resit.

**HRODC Postgraduate Training Institute's Complimentary Products include:**

1. HRODC Postgraduate Training Institute's **Leather Conference Folder**;
2. HRODC Postgraduate Training Institute's **Leather Conference Ring Binder/ Writing Pad**;
3. HRODC Postgraduate Training Institute's **Key Ring/ Chain**;
4. HRODC Postgraduate Training Institute's **Leather Conference (Computer – Phone) Bag** – Black or Brown;
5. HRODC Postgraduate Training Institute's **8GB USB Flash Memory Drive**, with Course Material;
6. HRODC Postgraduate Training Institute's **Metal Pen**;
7. HRODC Postgraduate Training Institute's **Polo Shirt**.

\*\*Please see product images, as a separate file - Complimentary Products For Students and Delegates, from HRODC Postgraduate Training Institute.\*\*

**Daily Schedule: 9:30 to 4:30 pm.**

**Location: Central London and International Locations**

**Strategic Management Accounting Incorporating Balanced Scorecard Leading to Diploma-Postgraduate in Strategic Management Accounting**

The successful management of a business depends on having a successful business strategy. Consequently, the strategic evaluation of organizational issues entails the analysis of a range of diverse factors. The existing and latent needs of the customer, the nature of product markets, changes in economic circumstances and altering social factors

affect the way in which organizations can be reactive or proactive. Such observations have triggered calls for more strategically extensive management accounting thinking.

Strategic Management Accounting is a form of management accounting in which emphasis is placed on information, which relates to factors external to the firm, as well as non-financial information and internally generated information. This seminar is to place management accounting within the context of the strategic management of a business and to provide a practical, yet academically rigorous, framework for applying management accounting techniques and concepts in this competitive environment.

## **Course Objectives**

By the conclusion of the specified learning and development activities, delegates will be able to:

- Explain the accountant's role in the organisation;
- Define important cost terms and give their corresponding purpose;
- Determine the use of cost management information and its benefits;
- Ascertain the strategy on how to create a cost-aware organisation;
- Be knowledgeable of some key cost concepts;
- Differentiate product cost from period costs;
- Differentiate direct cost from indirect costs;
- Distinguish fixed cost and variable costs and give examples for each;
- Distinguish absorption costing and variable costing;
- Discover how under-costing and over-costing influence profitability;
- Learn how to refine a costing system;
- Identify the stages and flow of cost in activity-based costing (ABC);
- Determine how the budget of a business is plan and control through cost-management;
- Know how production-related activities are classified under cost hierarchy;
- Discover how cost drivers generate cost and give examples of cost drivers;
- Link resources, activities and management;
- Ascertain how activity-based management improves processes and profitability;
- Identify the linkages between ABM and ABC;
- Contrast job-costing systems and process costing and explain how they are used to accumulate, track and assign product costs;

# Course Contents, Concepts and Issues

## Part 1: Management and Cost Management Fundamentals

- A Review of Key Cost Concepts:
- Different Approaches to Planning and Budgeting:

## Part 2: Traditional and Activity-Based Approaches to Costing

- Absorption (Full) vs. Variable Costing;
- Under-Costing and Over-Costing: The Consequences for Profitability;
- How to Refine a Costing System?;

## Part 3: Other Advanced Approaches to Costing

- Job-Costing Systems;
- Process Costing Systems;
- Cost Allocation;

## Part 4: Cost Planning and Pricing Decisions: Life Cycle Costing, Target Costing and Target Pricing

- Linking Process Development to Costing;
- Costing and Pricing For Short Run;
- Costing and Pricing For Long Run

## Part 5: Management Control Systems and Performance Issues: The Concept of Balanced Scorecard

- Strategic Investment Units;
- Control Systems and Transfer Pricing;
- Market Based Transfer Pricing;
- Problems, Case study and Examples.

## **Service Contract, incorporating Terms and Conditions**

**Click, or copy and paste the URL, below, into your Web Browser, to view our Service Contract, incorporating Terms and Conditions.**

[https://www.hrodc.com/Service\\_Contract\\_Terms\\_and\\_Conditions\\_Service\\_Details\\_Delivery\\_Point\\_Period\\_Cancellations\\_Extinuating\\_Circumstances\\_Payment\\_Protocol\\_Location.htm](https://www.hrodc.com/Service_Contract_Terms_and_Conditions_Service_Details_Delivery_Point_Period_Cancellations_Extinuating_Circumstances_Payment_Protocol_Location.htm)

The submission of our application form or otherwise registration by of the submission of a course booking form or e-mail booking request is an attestation of the candidate's subscription to our Policy Terms and Conditions, which are legally binding.

**Prof. Dr. R. B. Crawford - Director HRODC Postgraduate Training Institute**