

HRODC Postgraduate Training Institute

A Postgraduate-Only Institution

115

**Cost Accounting, Budgeting, Profitability
Analysis, Strategy and Balanced Scorecard
Course or Seminar**

Leading To:

**DIPLOMA – POSTGRADUATE IN
Cost Accounting, Budgeting, Profitability
Analysis, Strategy and Balanced Scorecard**

**Progressing To MSc
Cost Accounting, Budgeting, Profitability
Analysis, Strategy and Balanced Scorecard**

Programme Coordinator:

Prof. Dr. R. B. Crawford – Director of HRODC Ltd. and Director of HRODC Postgraduate Training Institute, A Postgraduate-Only Institution. He has the following Qualifications and Affiliations:

- Doctor of Philosophy {(PhD) (University of London)};
- MEd. Management (University of Bath);
- Advanced Dip. Science Teacher Ed. (University of Bristol);
- Postgraduate Certificate in Information Systems (University of West London, formerly Thames Valley University);
- Diploma in Doctoral Research Supervision, (University of Wolverhampton);
- Teaching Certificate;
- Fellow of the Institute of Management Specialists;
- Human Resources Specialist, of the Institute of Management Specialists;
- Member of Academy of Management (MAoM), within the following Management Disciplines:
 - Human Resources;
 - Organization and Management Theory;
 - Organization Development and Change;
 - Research Methods;
 - Conflict Management;
 - Organizational Behavior;
 - Management Consulting;
 - Gender & Diversity in Organizations; and
 - Critical Management Studies.
- Member of the Asian Academy of Management (MAAM);
- Member of the International Society of Gesture Studies (MISGS);
- Member of the Standing Council for Organisational Symbolism (MSCOS);
- Life Member of Malaysian Institute of Human Resource Management (LMIHRM);
- Member of ResearchGate Community;
- Member of Convocation, University of London;
- Professor HRODC Postgraduate Training Institute.

Prof. Crawford was an Academic at:

- University of London (UK);
- London South Bank University (UK);

- University of Greenwich (UK); and
- University of Wolverhampton (UK).

For Whom This Programme is Designed **This Programme is Designed For:**

- Chartered Accountants;
- Certified Accountants;
- Licensed Accountants;
- Cost Accountants;
- Management Accountants;
- Organisational Decision-makers;
- Inventory Managers;
- Quality Managers;
- Pricing Specialists;
- Balanced Scorecard Specialists;
- Senior Managers;
- Product Managers;
- Operational Directors;
- Profit Centre Managers;
- Budget Specialists;
- Strategic Managers;
- All others with a genuine interest in Cost Accounting, Budgeting, Profitability Analysis, Strategy and Balanced Scorecard.

Duration:

3 Months Intensive Full-Time (5 Days Per Week) or
6 Months Full-Time (2-2.5 Days Per Week)

Cost:£45,000.00 Per Delegate

Please Note:

- V.A.T. (Government Tax) does not apply to Corporate Sponsored Individuals, taking Programmes or Courses in any location - within or outside the UK.
- It applies only to Individuals and Corporations based in the UK and to Non-UK Individual Residents taking courses in the UK.

Cost includes:

- Free Continuous snacks throughout the Event Days;
- Free Hot Lunch on Event Days;
- Free City Tour;
- Free Stationery;
- Free On-site Internet Access;
- Postgraduate -Diploma – in **Cost Accounting, Budgeting, Profitability Analysis, Strategy and Balanced Scorecard**; or
- Certificate of Attendance and Participation – if unsuccessful on resit.

HRODC Postgraduate Training Institute's Complimentary Products include:

1. HRODC Postgraduate Training Institute's **Leather Conference Folder**;
2. HRODC Postgraduate Training Institute's **Leather Conference Ring Binder/ Writing Pad**;
3. HRODC Postgraduate Training Institute's **Key Ring/ Chain**;
4. HRODC Postgraduate Training Institute's **Leather Conference (Computer – Phone) Bag** – Black or Brown;
5. HRODC Postgraduate Training Institute's **8GB USB Flash Memory Drive**, with Course Material;
6. HRODC Postgraduate Training Institute's **Metal Pen**;
7. HRODC Postgraduate Training Institute's **Polo Shirt**.

Daily Schedule: 9:30 to 4:30 pm.

Location: **Central London and International Locations**

Course Programme for Cost Accounting, Budgeting, Profitability Analysis, Strategy and Balanced Scorecard
Leading to Postgraduate Diploma in Cost Accounting, Budgeting, Profitability Analysis, Strategy and Balanced Scorecard

Module Number	Pre-existing Course #	Module Title	Page #	Credit Value
1	115.M1	Internal Accountant's Role in an Organisations, Cost Terms and Purposes	11	Single
2	115.M2	Cost-Volume-Profit (CVP) Analysis and Job Costing	13	Single
3	115.M3	Activity Based Costing, Cost Management, Master Budgeting and Responsibility Accounting	14	Single
4	115.M4	Flexible Budget, Direct and Overhead Variances, and Management Control	16	Single
5	115.M5	Inventory Costing, Capacity Analysis and Determining Cost Behaviour	18	Single
6	115.M6	Cost Accounting: Decision-Making, Pricing Decision and Cost Management	20	Single
7	115.M7	Strategic Profitability Analysis, Customer Profitability and Sales Variance Analysis, Incorporating Balanced Scorecard and Cost Allocation	23	Single
8	115.M8	Cost Allocation and Process Costing	26	Single
9	115.M9	Accounting for Spoilage, Rework and Scrap, with Balanced Scorecard	27	Single
10	115.M10	Inventory Management, Simplified Costing, Capital Budgeting and Cost Analysis	29	Single
11	115.M11	Management Control Systems, Transfer Pricing and Multinational Operations	32	Single
12	115.M12	Organisational Performance Measurement and Financial Risk Management	34	Single

Programme Objectives

By the conclusion of the specified learning and development activities, delegates will be able to:

- Appropriately define organisational structure;
- Ascertain the importance of considering counterparty risk in evaluating contracts;
- Be aware of the relationship between organisational structure and leader and organisational flexibility
- Be knowledgeable about mean and statistical mean;

- Calculate risk in financial exposure;
- Calculate statistics from actual data;
- Cite some risk within the financial institutions;
- Cite some strategies to manage transaction exposure;
- Conduct a risk assessment;
- Define derivatives;
- Define the bases of the 'employer-employee relationship';
- Demonstrate an awareness of the fundamental issues associated with Organisational Design and their implications for effective organisational functioning;
- Demonstrate an understanding of the legal bases of 'reverse engineering' and the extent to which it might be a copyright infringement;
- Demonstrate their ability to encourage the type of superior-subordinate relationship which will be conducive to organisational success
- Demonstrate their knowledge of how to manage equity risk;
- Describe asset behaviour and pricing implication;
- Describe financial risk in the organisational setting;
- Describe the legal and political risk environment;
- Design an organisation adhering to the principles of horizontal and vertical relationship;
- Determine an investor's reason for investing in a derivative security;
- Determine how corporate strategy leads to effective risk management;
- Determine how credit risks are calculated;
- Determine how to manage currency risk;
- Determine the legal bases of industrial espionage as theft and 'Grand Larceny'.
- Determine the purpose, components and parameters of the UK employment law;
- Determine the situation in which liquidity risk arises;
- Determine why settlement risk has been historically a particular problem in the foreign exchange markets;
- Discuss about sensitivity analysis as risk management;
- Discuss the co-ordinating mechanism in a simple structure;
- Discuss, with an enhanced understanding, of the relationship between Management Accounting and Value Added;
- Distinguish between different organisational structures;
- Distinguish between Financial, Cost and Managerial Accounting;

Module 1

The Internal Accountant's Role in an Organisation, Cost Terms and Purposes

M1. Part 1: The Accountant's Role in an Organisation (1)

- Accounting Discipline Overview;
- Financial vs. Managerial Accounting;
- Strategy and Management Accounting;

M1. Part 2: The Accountant's Role in an Organisation (2)

- Key Success Factors;
- Planning and Control System;
- A Five-Step Decision Making Process in Planning and Control

M1. Part 3: Cost Terms and Purposes (1)

- Basic Cost Terminology;
- Cost Objects Example at BMW;
- Direct and Indirect Cost;

Module 2

Cost-Volume-Profit (CVP) Analysis and Job Costing

M2. Part 1: Cost-Volume-Profit (CVP) Analysis (1)

- A Five-Step Decision-Making Process in Planning and Control Revisited;
- Foundational Assumptions in CVP;
- Basic Formulae;

M2. Part 2: Cost-Volume-Profit (CVP) Analysis (2)

- Cost Volume Profit (CVP);
- Profit Planning, Illustrated;
- CVP and Income Taxes;

M2. Part 3: Job Costing (1)

- Costing Terminology;
- Costing Systems;
- Costing Systems Illustrated;

Module 3

Activity-Based Costing, Cost Management, Master Budgeting and Responsibility Accounting

M3. Part 1: Activity Based-Costing and Cost Management (1)

- Background;
- Broad Averaging;
- Over and Undercosting;

M3. Part 2: Activity Based-Costing and Cost Management (2)

- Plastim and ABC Rate Calculation;
- Plastim and ABC Product Costs;
- Plastim: Simple and ABC Compared;
- Conclusions;

M3. Part 3: Master Budgeting and Responsibility Accounting (1)

- Budget Defined;
- The Ongoing Budget Process;
- Strategy, Planning, and Budgets, Illustrated;

Module 4

Flexible Budget, Direct and Overhead Cost Variances and Management Control

M4. Part 1: Flexible Budget, Direct Cost Variances and Management Control (1)

- Basic Concepts;
- Variances;
- Level 1 Analysis, Illustrated;

M4. Part 2: Flexible Budget, Direct Cost Variances and Management Control (2)

- Level 2 Analysis, Illustrated;
- Level 3 Analysis, Illustrated;
- Level 3 Variances;

M4. Part 3: Flexible Budget, Direct Cost Variances and Management Control (3)

- Variances and Journal Entries;
- Standard Costing;
- Standard Costs can be a Useful Tool;
- Benchmarking and Variances;
- Benchmarking Example: Airlines.

Module 5 Inventory Costing, Capacity Analysis and Determining Costs Behaviour

M5. Part 1: Inventory Costing and Capacity Analysis (1)

- Inventory Costing Choices: Overview;
- Costing Comparison;
- Differences in Income;

M5. Part 2: Inventory Costing and Capacity Analysis (2)

- Performance Issues and Absorption Costing;
- Inventories and Costing Methods;
- Other Manipulation Schemes Beyond Simple Overproduction;

M5. Part 3: Determining How Costs Behave (1)

- Cost Functions;
- Cost Terminology;
- Cost Function Assumptions;
- Bridging Accounting and Statistical Terminology;
- Linear Cost Function;

Module 6

Cost Accounting: Decision-Making, Pricing Decision and Cost Management

M6. Part 1: Decision Making and Other Relevant Information (1)

- Decision Models;
- Five-Step Decision-Making Process;
- Relevance;
- Relevant Cost Illustration;
- Features of Relevant Information;

M6. Part 2: Decision Making and Other Relevant Information (2)

- Avoiding Potential Problems with Relevant-Cost Analysis;
- Insourcing vs. Outsourcing;
- Qualitative Factors;
- Opportunity Costs;

M6. Part 3: Pricing Decision (1)

- Pricing and Business;
- Influences on Demand and Supply;
- Time Horizons and Pricing;

Module 7

Strategic Profitability Analysis and Sales Variance Analysis: Incorporating Balanced Scorecard and Cost Allocation

M7. Part 1: Strategy, Balanced Scorecard and Strategic Profitability Analysis (1)

- Strategy;
- Five Aspects of Industry Analysis;
- Basic Business Strategies;

M7. Part 2: Strategy, Balanced Scorecard and Strategic Profitability Analysis (2)

- Strategy and the Balanced Scorecard, Illustrated;
- Common Balanced Scorecard Measures;

- Balanced Scorecard Implementation;

M7. Part 3: Strategy, Balanced Scorecard and Strategic Profitability Analysis (3)

- Revenue Effect of Price Recovery;
- Cost Effect of Price Recovery;
- Cost Effect of Price Recovery;

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Click, or copy and paste the URL, below, into your Web Browser, to view our Service Contract, incorporating Terms and Conditions.

https://www.hrodc.com/Service_Contract_Terms_and_Conditions_Service_Details_Delivery_Point_Period_Cancellations_Extinuating_Circumstances_Payment_Protocol_Location.htm

The submission of our application form or otherwise registration by of the submission of a course booking form or e-mail booking request is an attestation of the candidate's subscription to our Policy Terms and Conditions, which are legally binding.

Prof. Dr. R. B. Crawford - Director HRODC Postgraduate Training Institute