

Workshop on Supply Chain Risk Management April 15 - 19, 2024, 1st Run: Lagos & Abuja October 7 – 11, 2024, 2nd Run: Lagos & Port Harcourt For Tutor -Led Class: 9am – 4:30pm Workshop fee: N250, 000 per Participant For online: Delivery via Zoom Online course fee: N200, 000 per Participant Available for In-plant Training

500 U\$D for foreign Participants

Program overview:

Supply-chain risk management (SCRM) is the implementation of strategies to manage both every day and exceptional risks along the supply chain based on continuous risk assessment with the objective of reducing vulnerability and ensuring continuity.

SCRM apply to risk management process tools, with partners in a supply chain to deal with risks and uncertainties caused by, or affecting, logistics-related activities or resources in the supply chain. The ultimate goal of SCRM is to ensure supply chain continuity in the event of a scenario which otherwise would have interrupted normal business and profitability.

For whom:

This program is designed for supply chain and logistics professionals, in particular those at operational, supervisory and management level. The course is ideal for those seeking to complement their supply chain and logistics experience with risk management skills suited for their day to day operations.

Learning objectives:

At the end of the course, participants will be able to:

- apply a thorough understanding of supply chain activities;
- identity, analyze and evaluate supply chain risk;
- outline modern supply chain risk management concepts as a foundation for operational success;
- recognize and assess sources of risk from across the supply chain;
- employ communication and risk project management tools to enable successful implementation of risk management plan;
- recognize cultural, ethical and legal parameters for consideration in supply chain risk management planning; and
- develop risk mitigation and contingency plans to ensure uninterrupted supply flow.

Course outline:

Day 1: Supply chain management and risk

- Supply chain overview
- Supply chain objectives, Introduction to risk management
- Risk management terms and concepts
- Scoping supply chain risk, Supply-side partners
- Demand-side partners, Internal echelons
- Corporate culture and risk appetite

Day 2: Identifying risks and fraud in Supply Chain

- Scoping risk, Scope change risks, Defining deliverables
- The Work breakdown structure (WBS)
- Risk types and fraud categories:
 - Bribery and corruption
 - o Fraud in bidding process
 - Unjustified sole source

- o Split purchase
- Change order abuse
- Cost mischarging and defective pricing
- False invoice and phantom vendors
- Supply risks
 - Assessing sources of supply, Sourcing strategies, Service level risks
 - Financial risk, Alternative risk identification tools and techniques

Day 2: Managing risk process in supply chains

- Stakeholder management, developing a communications plan
- Message scope and clarity, identifying stakeholders
- Mapping stakeholders, Customized messaging
- Distribution of roles, managing change
- Technical elements of change, Political elements of change
- Emotional elements of change, Risk process overview
- Risk charters and documentation, Risk management Templates
- Risk administration
- •

Day 4: Risk Response

- Monitoring and controlling supply chain risks
- Risk analysis, measuring impact of risk
- Measuring likelihood of risk, Quantifying risk
- Mapping risks (risk heat maps)
- Risk response strategies, Accept, reject and transfer
- Mitigation and contingency planning, Managing risk charter
- Elements of risk charter, Ownership of risk charter
- Defining risk accountabilities and responsibilities
- The charter as a live document

Day 5: Risk management considerations

- Cultural considerations
- Ethical considerations
 - Developing anti-bribery policy
 - and Gaining Management buy-in
- Legal considerations
- Risk and the external environment
- Outsourcing/Partnerships Management
 - Procurement outsourcing
 - o Service management

Training Methodology

• Lectures, discussions, exercises, case studies, audio-visual aids will be used to reinforce these teaching/learning methods.