**FINANCIAL & BUSINESS ADVISORY ASSOCIATES**

Advisory\* Training\* Enterprise Development\*

MEMBER FIRM OF JCA INTERNATIONAL

In Association With the Manufacturers Association of Nigeria

***Enterprise Risk Management***

2nd and 3rd of June, 2016

Manufacturers Association of Nigeria

Main Secretariat, Km. 4, Ota-Idiroko Road,

Ota, Ogun State

**Financial & Business Advisory Services Associates**

**16 Udi Street**

**Osborne Foreshore Estate Ikoyi, Lagos**

**Building a Resilient Organization that Delivers On Corporate Objectives**

The aim of our Enterprise Risk Management training is to help organizations build resilience against risks that may threaten the attainment of corporate goals and objectives while maximizing the benefits associated with an ERM strategy; namely, increased profits, reduced costs, improved credit rating, increased brand equity and more.

# **THE ENTERPRISE RISK MANAGEMENT (ERM) TRAINING**

## RATIONALE

Enterprise risk management is a process, effected by an entity’s board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity, and manage risk to be within its risk appetite, to provide reasonable assurance regarding the achievement of entity objectives

The Enterprise Risk Management training is designed to transfer knowledge of best practice in risk management including practical steps to designing and implementing an ERM strategy with the primary focus of reducing threats across the organization and reaping the benefits in reduced cost, improved credit rating, increased brand equity and other associated benefits of a well thought out ERM strategy.

## OBJECTIVES/ LEARNING OUTCOME

At the end of this training, participants will be able to;

* Understand basic concepts of Enterprise Risk Management, recognized frameworks and international standards; ISO, COSO, COBIT
* Understand and communicate effectively the importance and benefits of embedding a risk management culture across the enterprise
* Build a risk register that includes all the identified risks/threats to the organization or the business unit or department.
* Understand and quantify the consequences of each risk using acceptable scientific methods
* Determine the organization’s appetite for each risk or category of risk and prioritize risks accordingly
* Align risk appetite to corporate strategy
* Determine a risk response strategy
* Set up systems for risk control and performance management

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## TRAINING OUTLINE

The training shall cover the following topics;

* Key Concepts: Definition, International Standards, Scope, Benefits, Policy & Frameworks
* Techniques and Tools for Risk Identification & building the Enterprise RiskRegister
* Qualitative and Quantitative Risk Assessments
* Risk Tolerance and Risk Appetite
* Risk Prioritizing
* Developing an appropriate Risk Response strategy
* Monitoring & Control: Systems for monitoring and measuring control effectiveness
* Communication & Embedding the ERM culture in the Organization

# **METHODOLOGY**

In order to ensure true experiential learning, our methodology shall entail the use of the following;

• Presentations

• Visuals

• Videos

• Group Exercises

• Role Play

Feedback will also be sought to measure performance and in order to improve on the program and serve you better.

These shall be by;

• Administering tests on the participants to measure level of understanding at the end of the class room session

• Administering questionnaires on participants in order to take in their comments at the end of the class room session

• Administering questionnaires on supervisors 90 days after the end of the class room session to measure the improvements on the job

# **TRAINING LOCATION, DURATION & FEE**

**Location**

****The trainings shall take place in the following location;

Manufacturers Association of Nigeria

Main Secretariat

Km. 4, Ota-Idiroko Road,

Ota, Ogun State

**Duration & Time**

****The Enterprise Risk Management module is designed to run for 2 days.

2nd and 3rd of June, 2016

**Pricing**

Our fees are NGN40, 000.00 per participant for MAN members and NGN50, 000 for non-members.

The fee shall cover course materials and refreshments.