



Workshop on Financial Management Program for Hospital Accountants

February 24 – 28, 2025, 1st Run: Lagos & Abuja

August 25 – 29, 2025, 2nd Run: Lagos & Port Harcourt

For Tutor -Led Class: 9am – 4:30pm

Workshop fee: N300, 000 per Participant

For online: Delivery via Zoom

Online course fee: N250, 000 per Participant

Available for In-plant Training

**700 USD for foreign
Participants**

Program Overview:

The Financial Management Program for Hospital Accountants is designed to equip participants with comprehensive knowledge and practical skills necessary to effectively manage financial operations within healthcare institutions. This program covers key aspects of financial management specific to hospital settings, focusing on principles, strategies, and tools essential for efficient financial decision-making and resource allocation.

This course will provide participants with tools and techniques necessary to enhance all the building blocks of accounting and finance needed for hospital accounting management. From accounts payable and cash management to budgeting and financial statements, they will learn the best practices in tools and techniques that will help them deliver more value to their organizations. This course will cover behavioral and technical concepts as they relate to day-to-day accounting and finance operations in the hospitals.

For Whom:

This program is designed for hospital accountants, finance managers, and professionals responsible for financial oversight in healthcare organizations. It is suitable for both experienced professionals seeking to deepen their expertise and newcomers looking to gain foundational knowledge in hospital financial management.

Learning Objectives:

At the end of the program, participants will be able to:

- gain insights into the specific financial structures, processes, and challenges within hospital settings.
- prepare accurate financial statements, interpreting financial data, and conducting meaningful financial analysis.
- design strategies for budget formulation, variance analysis, and cost control measures tailored to hospital environments.
- explore best practices in managing the revenue cycle, including billing, collections, and reimbursement processes.
- explain regulatory requirements and compliance standards governing financial practices in healthcare, ensuring adherence and mitigating risks.
- acquire skills to support strategic decision-making through financial forecasting, capital budgeting, and financial planning techniques.

Course Outline:

Day 1: Healthcare Financial Management: Overview

- Overview of Healthcare Financial Management
- Importance of Financial Management in Hospitals
- Key Financial Challenges in Healthcare

Financial Accounting Principles in Healthcare

- Basic Accounting Concepts and Principles

Human Capital Associates Global Consult Ltd is Accredited by Nigeria Council for Management Development (NCMD)

Lagos: Human Capital Associates Global Consult Ltd: Acme House 2nd Floor, Ogba Industrial Scheme, Ogba, Ikeja – Lagos

Website: www.hcaglobalconsult.com; Email: info@hcaglobalconsult.com, hcaglobalconsult@gmail.com

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24/7 Lines: +234-8068933608 (WhatsApp), +234-8029170491 & +234-8145745664(WhatsApp) & +234-9112830607

- Healthcare-Specific Accounting Issues
- Financial Reporting Standards in Healthcare

Day 2: Financial Statement Preparation and Analysis

- Preparation of Financial Statements (Income Statement, Balance Sheet, Cash Flow Statement)
- Ratio Analysis and Interpretation
- Financial Statement Forecasting

Budgeting Techniques in Hospital Settings

- Budgeting Process and Cycle
- Types of Budgets in Healthcare
- Budget Variance Analysis and Management

Day 3: Cost Management and Cost Control in Healthcare

- Cost Structure in Healthcare Organizations
- Costing Methods (e.g., Activity-Based Costing)
- Strategies for Cost Reduction and Control

Revenue Cycle Management

- Revenue Cycle Overview
- Billing and Coding Processes
- Claims Management and Denials
- Revenue Recognition and Optimization

Day 4: Compliance and Regulatory Aspects

- Healthcare Regulatory Environment
- Compliance with Healthcare Financial Regulations (e.g., HIPAA)
- Internal Controls and Audit Procedures

Financial Risk Management in Healthcare

- Identification and Assessment of Financial Risks
- Risk Mitigation Strategies
- Insurance and Risk Financing in Healthcare

Day 5: Strategic Financial Planning and Decision Making

- Financial Forecasting Techniques
- Capital Budgeting and Investment Decisions
- Financial Planning for Healthcare Expansion and Development

Case Studies and Practical Applications

- Analysis of Real-Life Financial Scenarios in Hospitals
- Group Discussions and Problem-Solving Exercises
- Application of Financial Management Principles

Training Methodology: Lectures, discussions, exercises, and case studies will be used to reinforce these teaching/learning methods.

LOCATIONS

1 - HCA Learning Centre. Acme House 2nd Floor, 23, Acme Road, Ogba, Industrial Scheme, Ikeja, Lagos, Nigeria

2 - Pearls Learning Hub, Plot 756, Opposite Divine Hand of God Ministry, Area 1, Garki, Abuja.

3 - Pakiri hotel Ltd., 4 Okwuruola Street, off Stadium Road, Rumuola, Port Harcourt, Rivers State.

Open Course Fee: N300, 000

In-plant Fee Negotiable

WORKSHOP FEE:

N300, 000 per participant, VAT –N22, 500

Note: this covers Workshop Fee, Tea/coffee break, Lunch, course materials and certificate of attendance.

Payment should be made into our Accounts:

Account Name: Human Capital Associates Global Consult Ltd.

Union Bank of Nig. PLC: Account No: 0097961537

First Bank of Nig. PLC: Account No: 2033683960

Keystone Bank Ltd.: Account No: 1007150325

**For Booking / Enquiry, Call: 234-8051365946, 234-7087578814
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